

Updated application and broker compensation process

As we continually evaluate ways to better serve you and your clients, we're shifting a few steps in order to provide you with a more concise, streamlined process for the future.

The following changes to the application and broker compensation process are effective April 1, 2020:

- **For compensated brokers only**, you are no longer responsible for obtaining a flood determination to be compensated. Instead of the flood determination, we require a copy of the Homeownership Counseling Disclosure provided to the applicant. You will need to provide a printout of the consumer counseling options located near the borrower's residence.
- All flood determinations are now obtained by TCF closers. Brokers will not have access to Accurate with the new process.
- In addition to your complete 1003, HMDA Addendum, and Tri-Merge Credit Report, updated versions of the following TCF forms are required to **be submitted at the time of application**:
 - TCF National Bank Notice and Authorization Form (Form 765, signed by applicant)
 - TCF Submission Form (Form 717)

All of the required documentation can be found online within the submission packet.



If you have any questions or need assistance with documents, please reach out to your **Business Development Manager.**

