



Broker Bulletin: 2014-01

February 17, 2014

Overview TCF will begin accepting applications for loans secured by properties located in Georgia, Florida, and New York. In connection with loans in Florida and New York, brokers must send new documents to TCF to initiate an application.

Effective Date Applications received by TCF on or after February 18, 2014.

New Mortgage Broker Requirements **At the time of application, or within three (3) business days of taking an application by telephone, brokers must provide the following disclosures to the applicant:**

- For loans secured by properties in Florida, TCF's **Florida Anti-Coercion Insurance Notice** (Doc # 1376) (the applicants must complete and sign).
- For loans secured by properties in New York, TCF's **New York Pre-application Disclosure and Fee Agreement** (Doc # 1328) (the applicants must sign).

To initiate an application with TCF, brokers must send the above-signed disclosures to TCF along with other items required to initiate the application.

Changes to TCF Broker Origination Guide Section 3.20 of the Broker Origination Guide has been revised to reflect the changes indicated above.

Other Document Changes TCF has revised the following additional documents to reflect the new requirements in Florida and New York:

- TCF's **Submission Form** (Doc # 717)
- TCF's **HELOC Application – Quick Start Guide** (Doc # 844)

All new documents will be posted on TCF's website www/tcfbrokerloans.com under the Application Process Tab.